St. John the Evangelist
ANNUAL FINANCIAL REPORT

October 2026

My dear friends in Christ,

When Pope Leo XIV visited Cameroon this past April, he exhorted the community present that "faith does not spare us from tumult and tribulations. At times, it can seem that fear has the upper hand. However, we know that even in these moments, Jesus does not abandon us." The Pope's words, spoken to the young church of Cameroon, ring true for us in Wellesley as well. Amid the storms of life, Jesus remains ever present and we, as the Church and the People of God, are called by our baptism to reveal the hope Jesus promises with joy and steadfast love to everyone we encounter.

This is exactly what we as a parish - both as individual members and as a body - aim to do each day: to be present, as Jesus is present, in the pivotal moments of people's lives.

For the last decade, I have been privileged as your pastor to be present for so many pivotal moments. From Baptisms and First Communions to Confirmations, weddings, and funerals, I have seen our community grow and flourish. I have seen our pastoral staff accompany those in need and watched as our community has listened to God's call to put the faith we profess into action. Each of these moments reveals God in our midst, inviting us to hold on to Jesus and to follow the Holy Spirit's guidance with faith, hope, and love.

At the end of September, amid a literal storm, Archbishop Andrew Nkea Fuanya of Bamenda, Cameroon joined us for our Collaborative Mass, where not even a Nor'easter could dampen our community's spirit. At the end of Mass, while expressing his gratitude for our Collaborative's 2025 Lenten Gift to Build the Faith, which was instrumental in the building of a new church in his diocese for a community that had none, the Archbishop said, "Thank you for your boundless generosity… your faith is a real testament to us."

These are also the values that are being instilled into our students at Saint John School. Formed as missionary disciples in a nurturing community that fosters academic excellence and faith development, our students are excelling not only in the classroom but far beyond it. They too are living out their baptismal call with generosity and grace. It is this same generosity that allows our parish to be present in the pivotal moments of people's lives, and it stretches far beyond our parish to the wider Wellesley community and around the world.

A strong financial picture is crucial to maintaining our thriving parish and growing our ministries. Thanks to a large bequest of over $180,000, St. John Parish ended this past fiscal year with an operating surplus. However, without that bequest, the parish would have had an operating deficit of $65,675. We watch parish expenses carefully and do our best to control them, but as you know prices are continuing to rise, and to maintain a healthy financial balance our collections need to keep pace. I ask all parishioners to prayerfully consider their ability to increase their giving to St. John the Evangelist Parish, so that our parish may continue to thrive.

As we face the storms of life together, let us hold fast to Jesus. And may the prayer Pope Leo offered as he left Cameroon this spring echo in our hearts: "May the strong winds, which are never lacking in life, be an occasion for growth in the joyful service of God and your brothers and sisters through sharing, listening, praying and the desire to grow together."

With this prayer in our hearts, we marvel at the work of the Holy Spirit among us. Thank you for all the ways you give life to the Spirit. It is my privilege not only to be your pastor, but to be a member of this community of faith!

With love and gratitude in Christ,

Reverend James J. Laughlin, Pastor

Notes to the Annual Financial Report for the Fiscal Year Ended June 30, 2026

The financial statements of St. John the Evangelist Parish (the Parish) consist of the accounts of the Central Office of the Parish, including the operation of the Rectory, the Church, and the Parish Center. Saint John the Evangelist School (the School) is a mission of the Parish. The assets and liabilities of the School are not included in the Parish financial statements, and are attached separately and discussed in greater detail on subsequent pages.

ST. JOHN the EVANGELIST PARISH Notes to the Financial Report for the Fiscal Year Ended June 30, 2026

Highlights and explanatory comments for the Parish's unaudited financial statements as of June 30, 2026:

STATEMENTS OF CHANGES IN NET ASSETS (actual results for the fiscal years ended June 30, 2025 and 2026, and budgets for the fiscal years ended June 30, 2026 and 2027)

- **For the fiscal year ended June 30, 2026**, the Parish reported an Operating Surplus of $118,696. For the second year in a row, Total Operating Revenue increased by 11% and Total Operating Expenses increased by 6% over the prior fiscal year. After Capital Expenditures of $102,517, the parish had an overall increase in Total Net Assets of $29,659.
- **Operating Revenue** grew by $119,358 from $1,095,641 for the year ended June 30, 2025 to $1,214,999 for the year ended June 30, 2026. Total Giving for Operations, which comprised 92% of Total Operating Revenue, increased by $149,008 from fiscal year 2025. Weekly Offertory and the Annual Appeal, which represent recurring giving, increased by $40,090 or 5%. At the same time, Gifts and Donations, which generally are one-time contributions, grew by $108,918 or 49%. Sacramental Offerings and Miscellaneous Revenue had a combined increase of $12,305, while Children's Faith Formation decreased by $25,816 and the Catholic Appeal Rebate decreased by $15,265.
- **Operating Expenses** increased by $57,830 from fiscal year 2025. Consistent with recent years, the two largest changes occurred in the Salary and Benefits and Property Maintenance Expenses categories. Salary and Benefits Expense rose by $18,820, mainly due to wage and health insurance cost increases. Property Maintenance spending increased by $33,392, and included $10,550 for snow and ice dam removal from the church's roof, $9,875 on masonry repair, and an increase of $11,411 in snow removal costs. Pastoral, Liturgical & Music spending grew by $4,502. Smaller increases occurred in the Administrative and Miscellaneous Expense line items, while Rectory & Household spending decreased by $2,326 and Children's Faith Formation costs lowered by $6,466.
- **Net Assets Released from Restrictions** reflects the use of donor restricted funds for their intended purpose, and is shown as an increase in Net Assets without Donor Restrictions and as a corresponding decrease in Net Assets with Donor Restrictions.
- **Capital Expenditures.** During fiscal year 2014, the Parish embarked on its highly successful *Faith in Our Future* Capital Campaign, and since then, has greatly benefited from the use of those funds. The remaining balance of these proceeds as of June 30, 2026 was $49,685. During fiscal year 2026, the Parish spent a total of $102,517 on capital items. The largest capital project of the year was the construction of Mary's Room, a gathering space in the lower level of the church. The $52,324 was largely funded by a gift received in fiscal year 2025. The other large item was the fabrication of a movable console for the church's organ, which totaled $23,750. Other capital spending during fiscal year included $7,900 for capital roof repair, $5,266 for replacement of mini split units in the rectory, and $4,948 for a new church water heater. Smaller amounts were spent on the church's boiler, chairs for the parish hall, and finishing touches on the parish prayer garden, which was constructed during fiscal 2025.

- **Fiscal Year 2027 Budget**. For fiscal year 2027, Total Operating Expenses are projected to be 4% lower than fiscal year 2026 actual expenses, mostly due to decreased spending in the Salary & Benefits and Property Maintenance categories. Total Operating Revenue is projected to be 13% lower than fiscal year 2026 actual revenue, as the fiscal year 2026 actuals included the receipt of an $184,371 bequest. The fiscal year 2027 budget also plans for a reduced Catholic Appeal Rebate, based upon the fiscal year 2026 actual decrease in this category. In order to balance the budget in fiscal year 2027, the Parish must rely on a higher level of Total Giving for Operations than it had budgeted for fiscal year 2026.

STATEMENTS OF FINANCIAL POSITION (as of June 30, 2025 and 2026)

- **Cash & Cash Equivalents** increased by $52,555 during fiscal year 2026. This increase is primarily the result of (1) the growth of total net assets during the fiscal year plus (2) the decrease in Accounts Receivable & Other Current Assets, which represents cash received during the fiscal year.
- **Accounts Receivable & Other Current Assets** represents amounts owed to St. John Parish by Saint John School and St. Paul Parish, as well as gifts initiated by donors at the end of one fiscal year, but not received until the following fiscal year. The fiscal 2026 total decreased by $22,141 from the fiscal 2025 amount.
- **Accounts Payable & Other Current Liabilities** at June 30, 2026 includes $16,984 of Accrued Payroll Expense and $12,714 owed to outside entities.
- **Deposits,** comprised of amounts to be used for charitable purposes, such as Christmas Wish, as well as dollars to be remitted to outside parties from special collections at weekend masses, decreased by $15,797 from fiscal year 2025.
- **Net Assets** are divided between those that have donor restrictions and those that do not have donor restrictions. The remaining unspent Capital Campaign funds are included in the Net Assets with Donor Restrictions line item.

SAINT JOHN SCHOOL Notes to the Financial Report for the Fiscal Year Ended June 30, 2026

Highlights and explanatory comments for the School's unaudited financial statements as of June 30, 2026:

STATEMENTS OF CHANGES IN NET ASSETS (actual results for the fiscal years ended June 30, 2025 and 2026, and budgets for the fiscal years ended June 30, 2026 and 2027)

- **For the fiscal year ended June 30, 2026,** the School's Total Operating Revenue decreased by 1% or $26,855, while Total Operating Expenses increased by 9% or $262,937. Despite the greater percentage increase for expenses, the school still finished the year with an Operating Surplus of $81,887. Total Net Assets increased $116,865 in fiscal year 2026; the biennial Auction contributed a total of $147,905 to the Total Change in Net Assets. The majority of the Auction proceeds will be spent in subsequent fiscal years.
- **Operating Revenue** is comprised of four sources: (1) funds received for children attending the School (Tuition, Registration Fees, After School and Athletics Program fees, and net Hot Lunch Revenue), which totaled $2,958,719 or 90% of total operating revenue, (2) School fund raising, net of fundraising expenses, which totaled $132,446 or 4% of total operating revenue, (3) Other Income and Fees (Interest Income, Class Dues, and Grant Revenue), which totaled $134,569 or 4% of total operating revenue, and (4) the Archdiocese's and the Parish's combined subsidies of $65,242 or 2% of total operating revenue.
- **Operating Expenses** rose in several categories. The Salary and Benefits category increased by 7% or $183,200, and both reflects the school's conscious decision to continue investing in its faculty and staff and includes the increases in the cost of health benefits. Property Maintenance grew by $35,012, which

includes higher utility and snow removal costs, as well as higher HVAC maintenance costs. Textbooks, Instructional Materials and Teaching Supplies increased by $27,504, mostly due to the purchase of new English Language Arts curriculum. Miscellaneous Expenses, which includes a variety of items such as nursing supplies, field trips, yearbook, marketing, and teacher appreciation expenditures, increased by $4,229, primarily due to increased advertising expenditures. Technology & Professional Development increased by $2,725, attributable to both professional programs as well as additional technology expenses. Administrative Expenses and After School & Athletics Programs changed by less than $2,000 each.

- **Capital Expenditures** were significantly less in fiscal year 2026 than they were in fiscal year 2025. Total Capital Expenditures of $22,202 included $8,373 spent on classroom furniture, $4,856 for technology, $4,084 to complete the memorial garden and patio, which was begun in fiscal year 2025, and $4,048 to reconfigure space to create a new office.
- **Contributions** of $69,729 in the Net Assets without Donor Restrictions represent Auction proceeds which have been earmarked for capital use during fiscal year 2027. Contributions of $100 in the Net Assets with Donor Restrictions represent monies received for classroom spending, which will be utilized in future school years, and their use will then be reflected as Net Assets Released from Restrictions.

STATEMENTS OF FINANCIAL POSITION (as of June 30, 2025 and 2026)

- **Cash & Cash Equivalents** increased by $199,879. This increase is the result of the combination of (1) the growth of total net assets during the fiscal year and (2) the decrease in Accounts Receivable & Other Current Assets, which represents cash received during the fiscal year, which are partially offset by (3) the decrease in Total Liabilities, which represents uses of cash during the fiscal year.
- **Accounts Receivable & Other Current Assets**, which includes Tuition Receivable and Prepaid Expenses, decreased by $200,538. The majority of this decrease is due to Tuition Receivable, which has an $178,785 lower balance at June 30, 2026 than it did at June 30, 2025.
- **Deferred Revenue**, which represents tuition for the 2026-2027 school year, received during fiscal year 2026, decreased by $220,197. The total Deferred Revenue of $2,377,558 will be recognized as revenue during fiscal year 2027.
- **Net Assets** are divided between those that have donor restrictions and those that do not have donor restrictions. The $100 of unspent Contributions at June 30, 2026 appears as Net Assets with Donor Restrictions, while the remaining $2,378,699 of Net Assets do not have any donor restrictions placed upon them.

As required by the Archdiocese of Boston, the unaudited financial statements of the Parish and the School have been prepared on a basis of accounting that is not in accordance with generally accepted accounting principles; the property, plant and equipment of the Parish and the School are not reported in the associated Statements of Financial Position, and all improvements and repairs are expensed when incurred. This has been done over the years to more accurately reflect the annual cash costs to maintain and upkeep the Parish and School's property and facilities.

Parish financial staff maintains the books and records of St. John the Evangelist Parish and Saint John School, and prepared the accompanying Financial Statements and Notes. The St. John the Evangelist Parish Finance Council, which provides financial oversight of both the Parish and the School, met multiple times during the fiscal year to provide advice and counsel to the Pastor, including review of financial results, development of the budget, monitoring the progress of capital projects, and cash management.

ST. JOHN THE EVANGELIST PARISH
Statements of Changes in Net Assets
for the years ended June 30

	2025 Actual	2026 Budget	2026 Actual	2027 Budget
Net Assets without Donor Restrictions:				
Operating Revenue				
Giving for Operations				
Weekly Offertory	$ 428,833	$ 458,500	$ 434,191	$ 468,500
Annual Appeal	322,546	350,000	357,278	350,000
Gifts and Donations	222,001	126,797	330,919	167,169
Total Giving for Operations	973,380	935,297	1,122,388	985,669
Sacramental Offerings	24,498	21,000	27,370	23,000
Children's Faith Formation	49,276	23,000	23,460	17,500
Catholic Appeal Rebate	26,577	22,037	11,312	12,000
Interest Income	14,940	14,000	14,066	14,000
Miscellaneous	6,970	3,000	16,403	2,250
Total Operating Revenue	**1,095,641**	**1,018,334**	**1,214,999**	**1,054,419**
Operating Expenses				
Salary and Benefits	619,546	618,976	638,366	627,154
Administrative Expense	43,939	42,745	45,345	45,150
Pastoral, Liturgical, and Music	22,869	21,600	27,371	22,000
Children's Faith Formation	18,886	13,750	12,420	11,751
Rectory and Household	10,130	10,500	7,804	10,250
Property Maintenance	233,150	228,685	266,542	256,154
Parish Tithe	40,446	40,178	40,178	39,410
School Tithe	35,000	35,000	35,000	35,000
Miscellaneous Expense	9,076	6,900	9,797	7,550
Net Assets Released from Restrictions	5,431	-	13,480	-
Total Operating Expenses	**1,038,473**	**1,018,334**	**1,096,303**	**1,054,419**
Operating Surplus/(Deficit) before Non-operating Revenue and Expenses	**57,168**	**-**	**118,696**	**-**
Non-operating Revenue and Expenses				
Capital Expenditures	(252,364)	-	(102,517)	-
Net Assets Released from Restrictions	210,796	-	74,996	-
Net Surplus/(Deficit) in Net Assets without Donor Restrictions	**15,600**	**-**	**91,175**	**-**
Net Assets with Donor Restrictions:				
Contributions	75,000	-	-	-
Net Assets Released from Restrictions	(205,365)	-	(61,516)	-
Net Surplus/(Deficit) in Assets with Donor Restrictions	**(130,365)**	**-**	**(61,516)**	**-**
Total Change in Net Assets	**$ (114,765)**	**$ -**	**$ 29,659**	**$ -**

Certain prior year amounts have been reclassified to conform to current year presentation.

ST. JOHN THE EVANGELIST PARISH
Statements of Financial Position
as of June 30

	June 30, 2025	June 30, 2026
ASSETS		
Cash & Cash Equivalents	$ 955,516	$ 1,008,071
Accounts Receivable & Other Current Assets	27,656	5,515
TOTAL ASSETS	**$ 983,172**	**$ 1,013,586**
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable & Other Current Liabilities	$13,146	$29,698
Deposits	26,331	10,534
Total Liabilities	39,477	40,232
Net Assets		
Net Assets without Donor Restrictions	654,250	745,425
Net Assets with Donor Restrictions	289,445	227,929
Total Net Assets	943,695	973,354
TOTAL LIABILITIES & NET ASSETS	**$983,172**	**$1,013,586**

Certain prior year amounts have been reclassified to conform to current year presentation.

SAINT JOHN SCHOOL
Statements of Changes in Net Assets
for the years ended June 30

	2025 Actual	2026 Budget	2026 Actual	2027 Budget
Net Assets without Donor Restrictions:				
Operating Revenue				
Tuition, net of Financial Aid	$ 2,479,492	$ 2,415,975	$ 2,446,890	$ 2,261,475
Registration Fees	124,025	117,150	119,350	100,650
After School & Athletics Programs	416,392	325,000	380,898	300,000
Fundraising & Other Donations	84,694	90,000	132,446	80,000
Hot Lunch, net	21,374	15,000	11,581	15,000
Parish Transfer	35,000	35,000	35,000	35,000
Archdiocese Support	31,349	31,350	30,242	30,242
Other Income and Fees	125,505	95,500	134,569	107,400
Total Operating Revenue	**3,317,831**	**3,124,975**	**3,290,976**	**2,929,767**
Operating Expenses				
Salary and Benefits	2,539,641	2,646,855	2,722,841	2,452,936
Administrative Expense	57,706	54,000	56,141	55,000
Textbooks, Instructional Materials & Teaching Supplies	60,005	72,000	87,509	58,000
After School & Athletics Programs	87,566	67,000	89,554	67,000
Property Maintenance	156,647	174,759	191,659	188,555
Technology & Professional Development	12,795	10,000	15,520	10,000
Miscellaneous Expense	54,285	40,000	58,514	41,000
Net Assets Released from Restrictions	(22,493)	-	(12,649)	-
Total Operating Expenses	**2,946,152**	**3,064,614**	**3,209,089**	**2,872,491**
Operating Surplus/(Deficit) before Non-operating Revenue and Expenses	**371,679**	**60,361**	**81,887**	**57,276**
Non-operating Revenue and Expenses				
Capital Expenditures	(591,598)	(10,000)	(22,202)	(10,000)
Contributions	-	-	69,729	-
Net Assets Released from Restrictions	194,713	-	1,627	-
Net Surplus/(Deficit) in Assets without Donor Restrictions	**(25,206)**	**50,361**	**131,041**	**47,276**
Net Assets with Donor Restrictions:				
Contributions	62,824	-	100	-
Net Assets Released from Restrictions	(217,206)	-	(14,276)	-
Net Surplus/(Deficit) in Assets with Donor Restrictions	**(154,382)**	**-**	**(14,176)**	**-**
Total Change in Net Assets	**$ (179,588)**	**$ 50,361**	**$ 116,865**	**$ 47,276**

Certain prior year amounts have been reclassified to conform to current year presentation.

SAINT JOHN SCHOOL
Statements of Financial Position
as of June 30

	June 30, 2025	June 30, 2026
ASSETS		
Cash & Cash Equivalents	$3,285,973	$3,485,852
Accounts Receivable & Other Current Assets	1,734,167	1,533,629
TOTAL ASSETS	**$5,020,140**	**$5,019,481**
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	8,538	10,164
Accrued Payroll	151,913	252,960
Deferred Revenue	2,597,755	2,377,558
Total Liabilities	2,758,206	2,640,682
Net Assets		
Net Assets without Donor Restrictions	2,247,658	2,378,699
Net Assets with Donor Restrictions	14,276	100
Total Net Assets	2,261,934	2,378,799
TOTAL LIABILITIES & NET ASSETS	**$5,020,140**	**$5,019,481**

Certain prior year amounts have been reclassified to conform to current year presentation.